

**Minutes of the Ordinary General Assembly of
LEEJAM SPORTS COMPANY (Fitness Time)
Held on 18/09/1443 AH corresponding to 19/04/2022 AD**

<p align="center">(1)</p>	<p>Pursuant to the invitation of the Board of Directors of LEEJAM SPORTS COMPANY (Fitness Time) (The “Company”), the ordinary General Assembly of the Company (The “Assembly”) convened at exactly half past nine in the evening of Tuesday 18/09/1443 AH corresponding to 19/04/2022 AD through modern technology from the company’s headquarters, Al-Thumama Road, Al-Ghadeer District, Riyadh, in the presence of:</p> <ul style="list-style-type: none"> • The following members of the company’s board of directors: <ul style="list-style-type: none"> – Mr. Ali Hamad Al-Sagri, Chairman of the Board – Dr. Mohammed bin Faraj Al-Kinani – Mr. Tareq bin Khalid Al-Angari – Ms. Hessah bint Hamad Al-Sagri – Mr. Hisham bin Hussein Al-Khaldi – Mr. Mishal bin Ibrahim Al-Mishari • The following are chairmen of the company committees: <ul style="list-style-type: none"> – Mr. Ali Hamad Al-Sagri (Chairman of the Executive Committee) – Dr. Mohammed bin Faraj Al-Kinani (Chairman of the Audit Committee) – Mr. Mishal bin Ibrahim Al-Mishari (Chairman of the Nomination & Remuneration Committee) <p>The following members of the Board of Directors apologized for not attending:</p> <ul style="list-style-type: none"> – Mr. Hamad bin Ali Al-Sagri, Vice Chairman of the Board <ul style="list-style-type: none"> • The company's shareholders whose names appear in the attendance report (attached). • Mr. Walid Ghazi Tawfik, representative of the company's auditor, Ernst & Young
<p align="center">(2)</p>	<ul style="list-style-type: none"> • The meeting of the Assembly was opened by His Excellency Mr. Ali bin Hamad Al-Sagri, Chairman of the Board of Directors, Chairman of the Assembly, who welcomed the attendees among the members of the Board of Directors, the heads of the company’s committees and the shareholders asking Allah Almighty to crown the work of the Assembly with success • His Excellency the Chairman of the Assembly announced the completion of the necessary quorum for holding this assembly as the number of shareholders attending the meeting reached (36,670,599) shares out of the total number of shares of the company amounting to 52,383,361 shares by a percentage of attendance of (70.00429%) (A summary of the total attendance and attendance report is attached). • His Excellency the Chairman of the Assembly nominated Mr. Saud Al-Ra^qas Raggas as Secretary of the Assembly, member of the counting committee, and Mr. Abdulaziz bin Saleh, collector of votes and member of the counting committee, and the nomination was approved by the Assembly

(3)	<p>The Secretary of the Assembly stated that the Assembly's agenda and all its attachments were announced on the Saudi Stock Exchange (Tadawul) website and are also available to shareholders on the Assembly's page in Tadawulaty system. The items of the Assembly's agenda are as follows:</p>
	<ol style="list-style-type: none"> 1. Voting on the Board of Directors' Report for the fiscal year ending on 31st December 2021. 2. Voting on the Auditor's Report on the Company's accounts for the fiscal year ending on 31st December 2021. 3. Voting on the Financial Statements for the fiscal year ending on 31st December 2021. 4. Voting on releasing the Board of Directors members from liability for the fiscal year ending on 31st December 2021. 5. Voting on paying an amount of SAR 2,131,000 as remunerations to the Board Members for the fiscal year ending on 31st December 2021. 6. Voting on appointing the auditor for the company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the second and third quarters and annual Financial Statements of the fiscal year 2022, and the first quarter of the fiscal year 2023, and the determination of the Auditor fees. 7. Voting on the business and contracts that will be concluded between the company and Mr. Hamad bin Ali Al-Sagri, in which the Board member Mr. Hamad bin Ali Al-Sagri has a direct interest, and the Board members Mr. Ali bin Hamad Al-Sagri and Ms. Hessah bint Hamad Al-Sagri have an indirect interest in. This business and contract is a lease contract, for the land on which the company's head office is located, and it was carried out on commercial grounds without preferential conditions. Note that the value of transactions in 2021 was SAR 2,487,123. (Attached) 8. Voting on the business and contracts that will be concluded between the company and Hamad Al-Sagri Group, in which the Board member Mr. Hamad bin Ali Al-Sagri has a direct interest, and the Board members Mr. Ali bin Hamad Al-Sagri and Ms. Hessah bint Hamad Al-Sagri have an indirect interest in. This business and contract is a Corporate sales contract which was carried out on commercial grounds without preferential conditions. Note that the value of transactions in 2021 was SAR 197,831. (Attached) 9. o vote on the decisions of the Board of Directors regarding the dividends distributed to the shareholders for the first half, third quarter and fourth quarter of the fiscal year ended on 31st December 2021 at SAR 2.10 per share (representing (21%) of the nominal value of share) with total amount of SAR 110,005,058.10. (attachment) 10. Voting on delegating the Board of Directors to distribute interim dividends on a biannually or quarterly basis for the fiscal year 2022. 11. Voting on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 71 of the Companies Law, for a period of one year starting from the date of the approval by the

	<p>General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.</p>
(4)	<p>Mr. Walid Ghazi Tawfiq read the report of the company's auditor "Ernst & Young" ("The auditor") on the company's financial statements for the fiscal year ending on 31/12/2021 AD, and stated that the group's financial statements had been reviewed. They include the statement of financial position as at December 31, 2021 AD, statement of profit or and loss, statement of comprehensive income, statement of changes in equity and the statement of cash flows for the year ending on that date, and the notes to the financial statements which include important accounting policies and other explanatory information.</p> <p>The auditor concluded that the consolidated financial statements fairly show, in all material respects, the company's financial position as on December 31, 2021, and its financial performance and cash flows for the year ending on that date in accordance with the International Financial Reporting Standards approved in the Kingdom of Saudi Arabia and other standards and publications issued by the Saudi Organization for Certified Public Accountants Saudi Organization for Chartered and Professional Accountants.</p> <p>The auditor also drew attention to note (28) on the financial statements, which indicates that the administration received, during the year ending on December 31, 2021, a tax assessment from the Zakat, Tax and Customs Authority, claiming that a part of the company's profits of 2015 was subject to income tax. However, the auditor's opinion has not been amended in this regard</p>
	<p>Shareholders were invited to discuss the company's auditor's report and ask him about the consolidated financial statements for the fiscal year 2021 AD</p>
	<p>One of the shareholders submitted a question through the chat system window available to them during the assembly meeting. His question was about the amount of income tax that was mentioned by the auditor while reading the report. The auditor replied that the amount mentioned in the report through Note No. 28 is approximately 9,480,000 riyals for the year 2015, and as it is also mentioned in Note No. 28 that the company's management objected to the amount but it was mentioned for the purpose of disclosure according to the financial requirements</p>
(5)	<p>Mr. Walid Ghazi Tawfiq also read the report of the company's auditor "Ernst & Young" "The auditor" about transactions with related parties according to the report submitted by the chairman of the company's board of directors pursuant to the requirements of Article (71) of the Companies Law regarding the members of the Board of Directors who have a direct or indirect interest in the work or contracts that are concluded for the company's account during the year ending on December 31, 2021 AD.</p> <p>The auditor confirming that "the report did not come to our attention that makes us believe that the company did not comply, in all material respects, with the requirements of Article (71) of the Companies Law when preparing the statement of transactions with related parties for the year ending on December 31, 2021 AD."</p>

	The shareholders were invited to discuss the company's auditor's report and ask about the consolidated financial statements of 2021 AD
	It is clear that the shareholders are satisfied with what was stated in the company's auditor's report, so no questions were received from the shareholders to the auditor in this regard. The shareholders did not submit any questions before the start of this assembly. They also did not submit questions through the chat system window available to them, after which the chairman of the Assembly thanked the representative of the auditor for his presence and asked him to leave the meeting.
(6)	Dr. Muhammad bin Faraj Al-Kinani, Chairman of the Audit Committee of the company, read the report of the Audit Committee on the adequacy of the internal control system in the company in accordance with the requirements of Article 104 of the Companies Law. The report stated that the internal control system in the company was designed effectively and was well implemented. It also stated that there are no control gaps or fundamental weaknesses in the company's works for the fiscal year ending on 12/31/2021 AD which provides acceptable conviction to the Audit Committee about the adequacy and effectiveness of the internal control system, noting that any internal control system, regardless of the extent of its soundness of design and effectiveness of its application, cannot provide absolute confirmation.
(7)	Shareholders were invited to discuss the agenda of the assembly and inquire about it:
	<p>The shareholders submitted questions through the chat system window available to them during the assembly meeting. The questions were as follows:</p> <p>First question: Will the results of the first quarter continue? The chairman of the Assembly answered that regarding future results, we cannot disclose them, and we look forward to good results, Allah willing, in the future.</p> <p>Second question: Does the company have any intention to issue a grant in view of the current expansions The chairman of the Assembly replied, "No, the company has no intention to issue a grant."</p> <p>Third question: Has the company fully recovered from the effects of Corona? The chairman of the Assembly replied: The company is still in the recovery phase, and in the near future we will reach a full recovery, Allah willing.</p> <p>Fourth question: Do you have any intention to review subscription prices, especially with the increase in competition and competitors who offer lower subscription prices than Fitness Time? And the chairman of the Assembly replied: The executive administration always monitors market movements and reviews prices, but there is a note to shareholders that the prices of Leejam subscriptions are very cheap compared to the services provided by Leejam in all sports compared to other clubs.</p> <p>Fifth question: What are your plans to renew the existing clubs, and what is the expected impact on the company's results during the fiscal year?</p>

	<p>The chairman of the Assembly referred the question to the CEO, Adnan Al-Khalaf. He replied, “We are going on with a plan to wholly or partially renew the clubs. With regard to the whole renovation, 20 sites have been renewed as disclosed in the company's results. As for the partial renewal, work is going on with all clubs in the digital transformation programs and the addition of new services and programs. This year we have plans for greater expansion than it was previously.</p> <p>Sixth question: When will you start? The secretary of the Assembly replied that the meeting started at half past nine, and the electronic voting was closed at exactly ten o'clock and they are now waiting for the results of the voting from the Depository Center Company.</p>
<p>(8)</p>	<p>Voting was closed at exactly ten o'clock in the evening, after a number of 259 shareholders voted automatically. The results of voting and the decisions of the Assembly were as follows: (Voting counting minutes is attached)</p> <p><u>Decision No. (1):</u> Approval of the Board of Directors' Report for the fiscal year ending on 31st December 2021. The Assembly decided to approve by 98.94804 % (36,284,839 votes). A percentage of 0.113 % (41,439 votes) voted against the item, and 0.93896 % (344,321 votes) abstained from voting on the item.</p> <p><u>Decision No. (2):</u> Approval of the Auditor's Report on the Company's accounts for the fiscal year ending on 31st December 2021. The Assembly decided to approve by 98.94803 % (36,284,835 votes). A percentage of 0.113 % (41,439 votes) voted against the item and a percentage of 0.93897% (344,325 votes) abstained from voting.</p> <p><u>Decision No. (3):</u> Approval of the Financial Statements for the fiscal year ending on 31st December 2021. The Assembly decided to approve by 98.94804 % (36,284,835 votes). A percentage of 0.113 % (41,439 votes) voted against the item, and 0.93896% (344,321 votes) abstained from voting on the item.</p> <p><u>Decision No. (4):</u> Approval on releasing the Board of Directors members from liability for the fiscal year ending on 31st December 2021. The assembly decided to approve by 95.44704 % (9,085,559 votes). A percentage of 0.01339% (1,275 votes) voted against the item. A percentage of 4.53956% (432,119 votes) abstained from voting.</p> <p><u>Decision No. (5):</u> Approval on paying an amount of SAR 2,131,000 as remunerations to the Board Members for the fiscal year ending on 31st December 2021. The assembly decided to approve by 94.93379% (9,036,703 votes). A percentage of 0.47384% (45,105 votes) voted against the item and a percentage of 4.59236% (437,145 votes) abstained from voting.</p> <p><u>Decision No. (6):</u> Approval on appointing Ernst & Young to be the auditor for the company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the second and third quarters</p>

and annual Financial Statements of the fiscal year 2022, and the first quarter of the fiscal year 2023, and the determination of the Auditor fees. The Assembly decided to approve by 82.1777% (30,135,056 votes). The other candidate was chosen by 0.02289% (8,394 votes) and a percentage of 17.79941% (6,527,149 votes) abstained from voting.

Decision No. (7):

Approval of the business and contracts that will be concluded between the company and Mr. Hamad bin Ali Al-Sagri, in which the Board member Mr. Hamad bin Ali Al-Sagri has a direct interest, and the Board members Mr. Ali bin Hamad Al-Sagri and Ms. Hessah bint Hamad Al-Sagri have an indirect interest in. This business and contract is a lease contract, for the land on which the company's head office is located, and it was carried out on commercial grounds without preferential conditions. Note that the value of transactions in 2021 was SAR 2,487,123. (Attached). The Assembly decided to approve by 95.30474% (9,072,013 votes). A percentage of 0.07409% (7,053 votes) voted against the item and 4.62117% (439,887 votes) abstained from voting on the item.

Decision No. (8):

Approval of the business and contracts that will be concluded between the company and Hamad Al-Sagri Group, in which the Board member Mr. Hamad bin Ali Al-Sagri has a direct interest, and the Board members Mr. Ali bin Hamad Al-Sagri and Ms. Hessah bint Hamad Al-Sagri have an indirect interest in. This business and contract is a Corporate sales contract which was carried out on commercial grounds without preferential conditions. Note that the value of transactions in 2021 was SAR 197,831. (Attached). The Assembly decided to approve by 95.35942% (9,077,218 votes). A percentage of 0.0538% (95,121 votes) voted against the item and a percentage of 4.58679% (436,614 votes) abstained from voting on the item.

Decision No. (9):

Approval on the decisions of the Board of Directors regarding the dividends distributed to the shareholders for the first half, third quarter and fourth quarter of the fiscal year ended on 31st December 2021 at SAR 2.10 per share (representing (21%) of the nominal value of share) with total amount of SAR 110,005,058.10. (attachment). The assembly decided to approve by 99.25816 % (36,398,560 votes). A percentage of 0.00322% (1,182 votes) voted against the item and a percentage of 0.73862% (270,857 votes) abstained from voting on the item.

Decision No. (10):

Approval on delegating the Board of Directors to distribute interim dividends on a biannually or quarterly basis for the fiscal year 2022. The assembly decided to approve by 99.26179% (36,399,893 votes). A percentage of 0.00007% (24 votes) voted against the item and 0.73814% (270,682 votes) abstained from voting on the item.

Decision No. (11):

Approval on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 71 of the Companies Law, for a period of one year starting from the date of the approval by the General

	Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies. The Assembly decided to approve by 95.46671% (9,087,431 votes). A percentage of 0.00047% (45 votes) voted against the item, 4.53282% (431,477 votes) abstained from voting.
(9)	The assembly meeting ended at exactly ten past eight in the evening.
(10)	In the end, His Excellency, the Chairman of the Assembly thanked the shareholders for their participation and wished Leejam (Fitness Time) more progress and success, May Allah bless all

<p>Secretary of the Assembly Saud bin Fayhan Al-Raqas Raggas</p> <p>Chairman of the Assembly Ali bin Hamad Al-Saqri</p>	
--	--

(This is a Translation of the Official minutes of the EGM Meeting Text, please refer to the Arabic version for the official Minutes of Meeting)